



WHY INVEST?

- ✓ 4 High Quality Assets
- ✓ Top Mining Jurisdictions
- ✓ Low Share Count
- ✓ Strong Institutional Support
- ✓ JV Partnerships with Fresnillo & Pan American
- ✓ Blue Sky Potential
- ✓ Proven History of Success

Capital Structure	
Shares Outstanding	18.739M
Options (avg. price \$1.24)	0.847M
Fully Diluted Shares	19.587

BELCARRA GROUP

The same team recognized for the discovery of Orko Silver Corp's La Preciosa Silver-Gold Deposit in Durango, Mexico which we began as a grass roots project, proved up over 270 million ounce of silver and sold to Coeur Mining for over \$350 million.

SHORT TERM PLANS

1. Receive permitting for the Valenciana Project
2. Raise funds to finance drill program on Valenciana
3. Using historical data, commence first phase drilling, ~5,000m
4. Continue to explore the Valenciana property with our highly skilled team to build a maiden resource



CURRENT ACTIVITIES

Valenciana – Newest property acquisition. District land assembly and community engagement initiated.

Coneto – SRK recommended a \$US 6.4 million program. Hyperspectral imaging alteration studies underway.

Sandra – Under review by Pan American Silver.

Community Engagement – Social/Environmental Programs

Acquisitions – Examinations of new property submissions underway.

VALENCIANA HIGHLIGHTS

- In Northern Zacatecas State in the heart of the “Mexican Silver Trend”
- 100% option LOI on central mineral concessions for 277 hectares
- Early production history, but the district remains underexplored by modern methods.
- A new district consolidation project
- High-grade Ag-Au-(Pb-Zn) epithermal vein system hosted in Cretaceous sediments and Tertiary rhyolite and monzonite intrusive rocks
- Extensive hydrothermal alteration zone
- 10 diamond drill holes in 1996 completed by Pan American Silver Corp. 11 short RC holes completed by Silver Standard Resources in 2003
- Main Valenciana vein followed for over 2.7 km
- Additional exploration targets in the camp