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Fresnillo Proceeds to Phase-IV Diamond Drilling on the Coneto Gold-Silver Project in Durango, Mexico

Vancouver, BC – Orex Minerals Inc. – (TSX-V: REX) (“Orex”), and their project partner Fresnillo PLC (LSE: FRES) (“Fresnillo”), are scheduling a Phase-IV exploration diamond drilling program of approximately 4,500 metres for the Coneto Gold-Silver Project in Durango, Mexico. Drilling is expected to re-commence in April 2015.

The first three phases of drilling, totaling 28,700 metres in 82 holes, targeted multiple mineralized structures throughout the Coneto Mining District. This fourth phase is intended to test down dip and along strike from gold-silver intercepts on the La Bufa, Santo Niño, Loma Verde, Impulsora, Durazno and Promontorio structures in about 100 metre step-outs.

Orex’s President, Gary Cope says, *“We are encouraged by the progress on the Coneto Project and look forward to this new drilling leading to a preliminary Resource Estimate.”*

The Santo Niño, La Bufa, Loma Verde, Durazno and Impulsora are steeply dipping, sub parallel epithermal quartz veins. Promontorio is a quartz-hematite stockwork zone, with veining. These structures are hosted in Tertiary andesites of the Lower Volcanic Sequence, exposed in a window below the Upper Volcanic Sequence rhyolites. Veins are in a northwest oriented corridor extending for over 17 kilometres.

Coneto Mining District – Durango, Mexico

The historic Coneto Mining District is situated in the heart of the “Mexican Silver Trend”, on the Mesa Central, stretching from Guanajuato in the southeast, through to the states of Zacatecas and Durango. This prolific trend hosts some of the world’s largest silver camps and deposits, including Fresnillo, Guanajuato, La Pitarrilla, La Preciosa, Real de Angeles, and Zacatecas.

Orex and Fresnillo hold extensive contiguous mineral concessions in the Coneto Mining District, which collectively total approximately 17,600 hectares and cover multiple mineralized epithermal quartz veins.

Ben Whiting, P.Geo., is a Qualified Person as defined in NI 43-101 and takes responsibility for the technical disclosure contained within this news release.

ABOUT OREX MINERALS INC.

Orex Minerals Inc. (TSX-V: REX) is a Canadian-based junior exploration company comprised of highly qualified international mining professionals. The Company has several active projects: the Los Crestones Gold-Silver-Copper Project in Sinaloa, Mexico, the Jumping Josephine Gold-Silver Project in British Columbia, the Barsele Gold Project in Sweden (currently being

transferred to a joint-venture with Agnico Eagle Mines Ltd.) and the Coneto Gold-Silver Project in Durango, Mexico, which is under option to Fresnillo plc.

ON BEHALF OF THE BOARD OF DIRECTORS

Gary Cope
President

For further information, please contact **Orex Minerals Inc.** at (604) 687-8566 x227, email info@orexminerals.com or visit our website at www.orexminerals.com

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